

Chanakya National Law University, Patna
B.B.A., LL.B. (H) 2024-25; SEMESTER- II

Course Title: Financial Management

Credit- 3

Course Overview:

Financial Management deals with the procurement of funds and their effective utilization in the business. It is concerned with investment, financing and dividend decisions about the objectives of the company.

In this paper, the students will-

- Study the nature and scope of financial management in detail.
- Study the detailed aspect of Capital budgeting refers to long-term planning for proposed capital outlays and their financing. Thus, it includes both the raising of long-term funds as well as their utilisation. It may, thus, be defined as the firm's formal process for the acquisition and investment of capital. Capital budgeting requires the use of various methods including statistical techniques which have been discussed in the chapter.
- Study the overview of the Capital Structure of a firm is a reflection of the overall investment and financing strategy of the firm. It shows how much reliance is being placed by the firm on external sources of finance and how much internal accruals are being used to finance expansions. Optimal capital structure means the arrangement of various components of the structure in tune with both the long-term and short-term objectives of the firm. Study and analyze the various sources of raising long-term finance and various methods of calculation of the cost of capital.
- Study the application-based concept of Dividend policy determines what portion of earnings will be paid out to stockholders and what portion will be retained in the business to finance long-term growth.
- Study and analyze the concept working capital management of a business which is used to carry out day-to-day business operations of a firm. Working capital is vital for the proper and smooth functioning of an organisation.

Learning Outcomes

The corporate legal advisor by virtue of their expertise in corporate laws and procedures are in an eminently suitable position to

- a) Present to the Board of Directors, the financial, legal, and personnel aspects of modernization, expansion, and diversification of the existing projects of new projects;
- b) Obtain the decision from the Board; and

c) Interact effectively with the financial institutions in the process of procuring the finance. The legal aspects of finance are becoming increasingly important, and a Corporate Legal Advisor is expected to successfully and effectively handle, amongst other things, important aspects such as management of public issues, syndication of loans, obtaining project approvals, raising of finance through public deposits and debentures or bonds, etc. All these essentials require expert knowledge of the diverse and complex procedures involved. It is suggested to include this paper to equip the students with the requisite fundamentals of Financial Management. It has been a blend of theoretical concepts and practical orientation.

List of Topics/ Modules

Topic/ Module	Contents/ Concepts	Sessions / Lectures
Module I: Nature and Scope of Financial Management:	<ul style="list-style-type: none"> • Nature and Scope of Financial Management. • Risk-Return and Value of the Firm. • Objectives of the Financial Management. • Profit Maximisation vs. Wealth Maximisation. • Emerging roles of Finance Managers 	1-8
Module II: Capital Budgeting:	<ul style="list-style-type: none"> • Meaning, Concept, Compounding, and Discounting techniques • Concepts of Annuity and Perpetuity. • Capital Budgeting Process. • Techniques of Capital Budgeting- Discounted and Non-Discounted Cash Flow Methods. • Capital Rationing. • Case Study 	9-17
Module III: Capital Structure:	<ul style="list-style-type: none"> • Introduction- Meaning and Significance. • Optimal Capital Structure. • Determinants of Capital Structure. • Theories of Capital Structure. • EBIT – EPS Analysis; EBITDA Analysis. • Case Study 	18-26
Module IV: Sources of raising long-term finance and Cost of Capital:	<ul style="list-style-type: none"> • Sources, Meaning, Factors Affecting Cost of Capital. • Methods for Calculating the cost of capital. • Weighted Average Cost of Capital (WACC); • Marginal Cost of Capital. 	27-32

Module V: Dividend Policy:	<ul style="list-style-type: none"> • Introduction- Types. • Determinants and Constraints of Dividend Policy. • Forms of Dividend; Different Dividend Theories. • Case Study 	33- 38
Module VI: Working Capital Management:	<ul style="list-style-type: none"> • Meaning, Types, • Determinants and Assessment of Working Capital Requirements, • Negative Working Capital. • Operating Cycle Concept • Applications of Quantitative Techniques. • Financing of Working Capital. • Banking Norms and Macro Aspects. • Case Study 	39-50

Recommended/Reference Text Books and Resources:

Text Books

1. M Y Khan & P K Jain: Basic Financial Management; McGraw Hill Education (India) Pvt Ltd.
2. R. P. Rustagi: Financial Management – Theory, Concepts, and Problems; Taxmann Publications (P) Ltd.
3. Prasanna Chandra: Investment Analysis and Portfolio Management; McGraw Hill Education (India) Pvt Ltd.
4. I M Pandey: Financial Management; Vikas Publication House Ltd.
5. J Van Horne &: Fundamentals of Financial Management; Pearson Education Ltd. John M. Wachowicz

References

- Aswath Damodaran: Applied Corporate Finance; WILEY Publication
- Ravi M. Kishore: Financial Management; TAXMANN'S Publication
- Eugene F Brigham &: Financial Management – Theory and Practice; Cengage Learning (India) Michael C Ehrhardt Pvt Ltd.

Instructor Details

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Chanakya National Law University, Patna
B.A., LL.B. (H) / B.B.A., LL.B. (H) 2024-25; SEMESTER-

Course Title: International Business

Course Overview

International business concerns all the commercial transactions that take place between two or more countries. The best modes of operation in an international context may not be the same as those of the purely domestic business environment. International business involves activities such as exporting and importing, dealing with foreign governments, cultures and regulations, as well as domestic regulations affecting those firms who seek to do business outside their home country.

Learning Outcomes

The course aims to introduce students to the field of international business. Students should become familiar with three basic areas: underlying theories of international business, environmental factors affecting international activities, and the management of business functional operations in an international context.

On completion of the course, students will be able to:

1. Understand fundamental concepts of International Business.
2. Analyse the different option and Strategy to enter in International Business.....
3. Critically analyse the benefits for a country to engage in international trade.
- 4 understand the role of Regional Economic Group in countries economic development.
5. identify the factors that lead to changes in the supply of and demand for foreign exchange and consequently, the exchange rate

List of Topics/ Modules

Topic/ Module	Contents/ Concepts	Sessions / Lectures
Module I:	<ul style="list-style-type: none">• Evolution of International Business,• International Business Approaches,• Advantages of International	1-5

	Business, <ul style="list-style-type: none"> • PESTLE analysis in International Business 	
Module II:	<ul style="list-style-type: none"> • Mercantilism, Theory of absolute cost advantage, Comparative cost advantage theory, 	6-14
Module III:	<ul style="list-style-type: none"> • Relative factor endowment theory, • Country similarity theory • Product life cycle theory 	15-21
Module IV:	<ul style="list-style-type: none"> • G20 • BRICS, • Belt and Road Initiative (BRI) 	22-29
Module V:	Pillars of global cooperation: <ul style="list-style-type: none"> • Trade and capita • Innovation and technology • Climate and natural capital • Health and wellness • Peace and security 	29-35
Module VI:	<ul style="list-style-type: none"> • War and International Business 	36-40
Module VII:	The Foreign Exchange Market, <ul style="list-style-type: none"> • Determination of exchange rate, • Balance of Trade. • Balance of payment- 	41-46

Recommended/Reference Text Books and Resources:

Text Books

1. International Business 2021 Edition by Oded Shenkar, Yadong Luo, Tailan Chi , Taylor & Francis Ltd
2. International Business: Text and Cases by Francis Cherunilam, Publisher : PHI Learning; 5th edition .
3. **International Business: The New Realities** (*Required*) Cavusgil, S.T., Knight, G., & Riesenberger, J.R. Prentice Hall, 2nd Edition, 2012

References

- Charles W.L. Hill, International Business Competing in the Global Marketplace, 4th Edition, Tata McGraw Hill, Publishing Company Limited.
- Cherunillam Francis, International Business, Text and Cases, 3rd Edition, Prentice-Hall of India Private Limited.

Web Resources

- <http://www.uwf.edu/rsjoland/WEB%20POSTED%20FILES/6%20International%20Trade%20Theory%20A%202%2004.pdf>

Instructor Details

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Chanakya National Law University, Patna
B.A., LL.B. (H) / B.B.A., LL.B. (H) 2024-25 SEMESTER - II

Course Title: Law and Literature

Course Overview: This course tries to explore and establish symbiotic relationship between Law and Literature by analyzing and discussing such Literary Texts which have got insightful legal implications. It also intends to analyze literary merits of some seminal judgments that have extensively used literary references and have got great literary values. This course also strives to chisel jurisprudential insight of the learners by exposing them to such literary texts which have got adequate socio legal background. The relationship between law and literature is important and unbreakable one from laws on sedition and censorship to the vitality of resistance literature in times of struggle.

Learning Outcomes:

The prescribed course paradigm strives with meticulously chosen literary Texts to forge interdisciplinary connection between law and literature so that learners with help of classical literary texts may give aesthetic expression to their arguments as well as to their Legal Writings and can question outdated feudal laws, archaic practices, religious fanaticism and despotism. It would also facilitate learners to have a better and impactful understanding and interpretation of Law that can be positively incorporated into judicial system to result in more humane legal decisions.

List of Topics/ Modules

Topic/ Module	Contents/ Concepts	Sessions / Lectures
Module I:	Law & Literature Movement and its pioneers <ul style="list-style-type: none">• Law as Literature• Law in Literature• Law on Literature• Interdisciplinarity between	1-3

	law & Literature	
Module II:	Merchant of Venice -by William Shakespeare(Drama) <ul style="list-style-type: none"> • Conflict between Law & Equity • .Anti-Semitism • Humanistic approach of Law. • Role of Mercy. 	4-6
Module III:	Julius Caesar by- William Shakespeare(Drama) <ul style="list-style-type: none"> • Funeral Speech of Mark Antony • Oratory skill and art of Advocacy 	6-9
Module IV:	Measure for Measure- by -William Shakespeare(Drama) <ul style="list-style-type: none"> • Abuse of Judicial authority 	9-12
Module V:	Justice-by John Galsworthy(Drama) <ul style="list-style-type: none"> • Rigidities in law • Prison Reforms 	12-17
Module VI:	In the Court- by Anton Chekhov-Short Story <ul style="list-style-type: none"> • Mechanical Justice • Negativity & frigidity of court proceedings 	17-20
Module VII:	The Stranger/The Outsider- by	20-25

	Albert Camus(Novella) <ul style="list-style-type: none"> • Issues of Farcical criminal Trial • Issues of being a non-conformist • Elements of oddities in Protagonist • Flaws of French Penal Laws 	
Module VIII:	Metamorphosis- by Franz Kafka(Novel) <ul style="list-style-type: none"> • Absurdity in Life • The Limits of Sympathy • Alienation 	25-30
Module 1X:	Crime & Punishment- by Fyodor Dostoevesky(Novel) <ul style="list-style-type: none"> • Theory of superhuman, • kenosis and expiation(suffering only way to salvation) • Moral and psychological encumbrance of sense of guilt 	30-35
Module X:	To Kill a Mocking Bird- by Harper Lee (Novel) <ul style="list-style-type: none"> • Issues of racial Discrimination • Lofty Ideals of Advocacy • Jim Crow Laws in U.S • Landmark decisions leading to abolition of racial discrimination in U.S 	35-40

Module X1:	A Passage to India- by E.M Forster(Novel) <ul style="list-style-type: none"> • Racial Tensions • Issues of Imperialism • Liberal Humanism 	40-45
Module X11:	Mother of 1084- by Mahasweta Devi (Novel) <ul style="list-style-type: none"> • Social Activism • Issues of Naxalism • Emancipation of women from marital subjugation 	45-50
Module X111:	Problem of obscenity in Literature <ul style="list-style-type: none"> • Emergence of Laws against obscenity in England and United States • Hicklin Test • Community standard Test • Landmark English & Indian case Laws based on issues of obscenity in Literature 	50-60

Recommended/Reference Books:

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References:

1. Law & Literature- by Richard Posnor, Universal Law Publishing co. Pvt. Ltd.
2. Law & Literature- by Dr. Prasannanshu, Lexis Nexis
3. The Law & Literature- by S. Bharvani, Himalya Publishing House Pvt. Ltd.

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CHANAKYA NATIONAL LAW UNIVERSITY, PATNA
B.A.LL.B., B.B.A.LL.B. (Hons) 2024-25; (SEMESTER- II)

Course Title: Legal History

Course Overview

The curriculum is designed to focus on the -

Module 1. EARLY DEVELOPMENTS 1600-1784 CHARTERS, SETTLEMENTS, COURTS AND STATUTES

Module 2. CONFLICT: CASE SPECIFIC

Module 3. ADALAT SYSTEM: JUDICIAL PLANS

Module 4. EVOLUTION OF LAW AND LEGAL INSTITUTIONS - PERSONAL AND CIVIL

Module 5. CODIFICATION OF LAWS

Module 6. ESTABLISHMENT OF COURTS ACT: AN APPRAISAL

Module 7. CONSTITUTIONAL DEVELOPMENTS AND FRAMING OF INDIAN CONSTITUTION

Module 8. LEGAL PROFESSION AND EDUCATION

Learning Outcomes

The course aims: To have a glimpse of legal procedures, laws and institutions in context to the historical developments of colonial India.

On completion of the course, students will be able to: Get knowledge about the changing structure of the governance and the legal system, Charters and Acts passed, and the Legislative changes underwent from time to time.

Understand - The development of the Legal system and Judiciary from 1600 till independence in 1947.

Analyse - commercial attitude of foreign traders - English East India Company emerged victorious, developed its area of influence and established its empire in India.

Apply – It gives a positivists description of the growth of Legal principles, concept, or institution which is helpful in Law analysis of Lawyers.

Examine - Territorial extension of trade and monopoly of the company based on the policy of Acts and Enactments.

List of Topics/ Modules

Topic/Module	Contents	Sessions/Lectures
Module I:	Advent of Europeans in India, Charters of East India Company: 1600, 1661 Settlements: Surat, Madras, Bombay and Calcutta Courts: Mayor's Court of 1726 and Supreme Court of 1774 Statutes: Regulating Act 1773, Act of Settlement 1781, and Pitt's India Act 1784	01-10
Module II:	Raja Nand Kumar Case Kamaluddin Case Patna case Cossijurah case	11-18
Module III:	Waren Hasting's Judicial Plans of 1772, 1774 and 1780 Lord Cornwallis Judicial Plans of 1787, 1790 and 1793 Lord William Bentinck's Judicial Reforms	19-26
Module IV:	Development of Personal Laws Development of Civil Law in Presidency towns Mufassil: Special emphasis on Justice, Equity and Good conscience	27-34

Module V:	Charter of 1833 First Law Commission Charter of 1853 Second law Commission	35-42
Module VI:	Indian High Courts Act 1861 Privy Council Federal Court	43-47
Module VII:	Indian Councils Act 1861 Government of India Act 1909 Government of India Act 1919 Government of India Act 1935	48-55
Module VIII:	Mayor's Court, Supreme Court, Companies Adalat, High Court Legal Practitioner's Act of 1879 Chamier and Indian Bar Committee of 1951 Advocate Act of 1961- Provisions and Disciplinary Powers	56-62

Recommended/Reference Text Books and Resources:

Text Books

Keith A.B. A constitutional History of India 1600-1935,
Low Price Publication, Delhi, 2011

Kailash Rai, History of Courts, Allahabad law agencies,
Faridabad 2016

Nilakshi Jatar and Laxmi Paranjape, Legal History
(Evolution of the Indian Legal System), eastern Book
Company, Lucknow, 2012

Rama Jois M., Legal and Constitutional History of India,
Universal Law Publishing Co., New Delhi, 2014

S. Dayal, Revised by K.N. Chandrasekharan Pillar, Legal
Profession and Legal Education, Indian law Institute,
New delhi, 2006

References

M.P.Jain, Outlines of Indian Legal History,
Wadhwa & Co, Nagpur, 2003 (6th Edn)

M.P.Singh, Outlines of Indian legal and
constitutional History, Universal law Publishing
Co., New Delhi, 2006

B.M.Gandhi, Landmarks in Indian Legal and
Constitutional History, 10th Edition Eastern Book
Company, Lucknow 2011

Web Resources

<https://en.wikipedia.org>

<https://libguides.bodleian.ox.ac.uk>

<https://www.history.ac.uk>

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Course Title: Sociology of Law (3 Credits)

Course Overview

The course aims to develop students' ability of seeing law in relationship with other social institutions. In so doing, the course is divided into three modules. The first module is an invitation to sociology of law enabling students to appreciate law-society relationship from diverse vantage points. Following this, the second module discusses key social dimensions of law and encourages students to deploy approaches to law in critically appreciating legal construction of society, plurality of law, and social control. This is followed by the third module where a specific focus is on the extent to which law enables social justice for the marginalized sections of society in India.

Learning Outcomes

On completion of the course, students will be able to critically understand:

1. Key sociological approaches to understand the relationship between law and society.
2. The potential and limits of law in shaping social life.
3. The role of law in ensuring social justice.

List of Topics/ Modules

Topic/ Module	Contents	Sessions / Lectures
Module I: Key Approaches to Sociology of Law	<ul style="list-style-type: none">• External Understanding of Law• Law and Social Solidarity• Rationalization of Law• Economic Determination of Law• Law and Discipline• Force of Law	1-23
Module II: Social Dimensions of Law	<ul style="list-style-type: none">• Legal Construction of Society• Legal Pluralism• Law and Social Control	24-33
Module III: Law and Social Justice in India	<ul style="list-style-type: none">• Law and Caste• Law and Gender• Law and Indigeneity	34-48

Mandatory Readings

Module I

- Deflem, M. (2008). *Sociology of Law: Visions of a Scholarly Tradition*. Cambridge: Cambridge University Press. (read 'Introduction', chapters 2 and 3, pp. 24-28, and pp. 231-249)
- Bourdieu, P. (1977). The Force of Law: Towards a Sociology of the Juridical Field.

Module II

- Baxi, U. (2005). Colonial Nature of Indian Legal System, in I. Deva (Ed.) *Sociology of Law*. New Delhi: Oxford University Press. (pp. 45-59).
- Eckert, J. (2004). Urban Governance and Emergent Forms of Legal Pluralism in Mumbai. *The Journal of Legal Pluralism and Unofficial Law*, 36(50), 29-60.
- Chowdhry, P. (2004). Private Lives, State Intervention: Cases of Runaway Marriage in Rural North India. *Modern Asian Studies*, 38(1), 55-84.

Module III

- Bhatia, G. (2023). Caste and the Law in *The Oxford Handbook of Caste*. Oxford: Oxford University Press.
- Nandini S., & T. N. Madan. (2016). Scheduled Tribes and Their India. New Delhi: Oxford University Press. (Introduction)
- Vanita, R. (2005). *Love's Rite: Same-Sex Marriages in Modern India*. Gurugram: Penguin Books. (Chapter 2: Who Decides? Marriage, Law, the State, and Mutual Consent)

Additional readings may be suggested by the course instructor.

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