

Chanakya National Law University, Patna

One Credit Course

Course Title: EXIM POLICY

Course Overview

The curriculum is designed to focus on the concepts of developing analytical skills for identifying export opportunities and undertaking export marketing in countries offering export potential for wide ranging products of Indian origin.

Module one deals with **India's Foreign Trade and Policy**..

Module two focuses on **International Trade Operations & Documentation**

Module three deals with **International Trade Finance & Foreign Exchange Management**

“For the only way in which a durable peace can be created is by world-wide restoration of economic activity and international trade.”

-James Forrestal

Learning Outcomes

The course aims to providing basic theories and tools of analysis and develops an understanding of the Developing an understating towards export procedures & documentation. Imparting knowledge in the area of logistics. Enhancing benefits from exports by understanding foreign trade policy.

On completion of the course, students will be able to:

1. Understand concepts of International Trade.
2. Analyze and scan environment to adapt the current methods of Import and Export,
3. Critically analyze the role of government through its agencies, DGFT, Custom House, Port, etc.
4. Conceive the basic tenets of Export and Import
5. Apply the theories in practice for Shipping and receiving shipment.

List of Topics/ Modules

Topic/ Module	Contents/ Concepts	Sessions / Lectures
Module I: India's Foreign Trade and Policy	<ul style="list-style-type: none"> • India's foreign trade policy and its evolution, trends in India's foreign trade • Institutional framework for export promotion, export incentives and facilities, concept of EPZ/FTZ and 100% EOUs • Export Pricing • Quality control for exports, export prospects for select products and market characteristics of select markets. • Exim policies since independence 	1-4
Module II: International Trade Operations & Documentation	<ul style="list-style-type: none"> • Regulatory framework of export import, • Methods of payment, Export documents, shipping bill, • Import Documents, bill of entry, • Insurance, customs clearance and EDI. 	5-11
Module III: International Trade Finance & Foreign Exchange Management	<ul style="list-style-type: none"> • Foreign exchange risks, hedging swapping and escrow accounts. • FEMA and FDAI guidelines. • Pre shipment and Post shipment credits. • ECGC. • Negative List • Agri Export/Import 	12-16

Evaluation Criteria

Components	Description	Weightage in %
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Attendance		5
Classroom Participation		5
End-Semester Examination	MCQ 40 questions 2 marks each	80

Recommended/Reference Text Books and Resources:

Text Books

1. Hand Book of Policy and Procedure Vol I and Vol 2 published by Government of India Foreign

References

- Exporters Manual As Per New Foreign Trade Policy and Procedures 2023 Nabhi Publication
- R. K. Jains Foreign Trade Policy & Handbook of Procedures is an imprint edition of the Foreign Trade Policy 2015-2020. It also includes glossary of terms for Foreign Trade Policy & Customs. The Present Publication is the 26th Edition (2021-22), as amended on 3rd April 2021, with the following coverage:
- FT Policy Highlights * Text of Exim Policy & HB of Procedures * Text of Appendices and Ayat-Niryat Forms (not given in the official publication) * SEZ Act & Rules * Duty Drawback Schedule & Rates.
- Foreign Trade Policy 2023 and Notifications, Public Notices, Forms and Allied Act & Rules. It is an imprint edition of the Foreign Trade Policy 2023. It also includes a glossary of terms for Foreign Trade Policy & Customs. The Present Publication is the 27th Edition and has been amended as on 26th April 2023 Making Strategy Colin Eden & Ackermann / Sage Publications
- BDP's CUSTOMS TARIFF with IGST and Foreign Trade Policy 2023-24 (in 3 Vols.)
Author : Anand Garg, for BDP

Web Resources

<https://www.dgft.gov.in/>

<https://commerce.gov.in/useful-links/export-promotion-councils/>

<http://www.customs.treas.gov/about/strat/inex.html>

<https://www.icegate.gov.in/services/custom-service-centres>

Instructor Details

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