



CENTRE WORKING REPORT

SUBMITTED FOR

CNLU ANNUAL REPORT 2024-2025

20.03.2025



**CENTRE FOR RESEARCH IN CORPORATE AND
INSOLVENCY LAWS (CARCIL)**

CNLU PATNA

2ND CARCIL-CNLU NATIONAL CONFERENCE ON INSOLVENCY LAWS (SEPTEMBER 21, 2024)



The 2nd CARCIL-CNLU National Conference on Insolvency Laws was organized in collaboration with Chandhiok & Mahajan, Associates & Solicitors, P&A Law Offices, Insolvency Law Academy and IBBI. It provided a platform to engage in discussions on Insolvency Law in India and to gain a deeper understanding of the current state of Insolvency Law in India and its future direction.

It was a unique opportunity for participants to exchange ideas, share insights, and build new relationships with peers and experts from around the world. With a focus on cutting-edge research and practical applications, the conference provided attendees with a comprehensive understanding of the challenges and opportunities facing Insolvency laws today and equipped them with the knowledge and skills they need to succeed in this rapidly evolving field.

ABOUT THE PAPER PRESENTATION

The Paper Presentation consisted of authors from all over the country submitting their original, unpublished research papers for presentation at the Conference on the theme of “*Insolvency in Transition – Emerging Trends and Best Practices*”. The paper presentation session was a platform for authors to share their research and findings with an audience of experts and peers. The session was an opportunity to engage in critical discourse and exchange ideas, as well as to showcase the author's contributions to their field of study.

The winners were given cash prizes and internship opportunities with Chandhiok & Mahajan, Associates & Solicitors and P&A Law Offices.

ABOUT THE PANEL DISCUSSION

The Panel Discussion was designed to connect educational leaders, academicians, scholars, research experts, and domain leaders to ideate and explore the current sensation that affects the dynamics of insolvency law.

The panelists for the theme “*IBC and the Challenging Sectors of Economy*” were:

1. Mr. Sumant Batra – *Insolvency Lawyer, Founder and Presenter of Insolvency Law Academy*
2. Ms. Pooja Bahry – *Insolvency Professional*
3. Mr. Dinkar Venkatasubramanian – *Restructuring Partner at EY India and President at INSOL*
4. Ms. Neeha Nagpal – *Partner, NM Chambers*

The panelists for the theme “*Next generation Reforms in IBC*” were:

1. Shri. Manish Kumar Jha – *Partner, JSA*
2. Ms. Mahima Singh – *Partner, Chandhiok & Mahajan, Advocates & Solicitors*
3. Mr. Deeptanshu Singh – *Manager, Adjudication & Prosecution Division, IBBI*
4. Mr. Ishaan Duggal – *Principal Associate, HSA Advocates*
5. Ms. Evneet Uppal – *Partner, P&A Law Offices*

WINNERS

1. Best Paper Presenter - Dr. Ram Manohar Lohia National Law University, Lucknow
2. Second Best Paper Presenter – DSNLU, Vishakhapatnam
3. Third best Paper Presenter – Symbiosis Law School, Pune

ORIENTATION PROGRAMME BY ICSI (JULY 16, 2024)

The Institute of Company Secretaries of India (ICSI): Bihar Chapter, in collaboration with CARCIL, conducted an insightful orientation programme on July 16, 2024. The session aimed to introduce students to the dynamic world of company secretaries and explore the various opportunities that this field offers to those with a background in law.

The expert speakers from ICSI discussed the following key areas:

1. **Overview of the CS Profession:** The speakers outlined the role of a company secretary, underscoring the responsibilities involved in ensuring corporate compliance, managing legal aspects, and acting as an advisory body to boards of directors.
2. **Benefits of Pursuing a CS Course for Law Students:** The session highlighted how a CS qualification complements a law degree, enabling students to specialize in corporate laws, company compliance, and other governance-related aspects, making them attractive to employers in sectors such as finance, corporate management, and consulting.
3. **Career Opportunities and Scope:** Attendees were introduced to various career paths accessible to qualified company secretaries, particularly for those with a legal background such as roles in corporate legal departments, governance consultancy, and regulatory compliance, as well as entrepreneurship opportunities.
4. **Course Structure and Registration Process:** A representative from ICSI provided a detailed overview of the course curriculum, levels of examination, and the eligibility requirements. Practical training and internship opportunities, which are part of the course, were also discussed, offering students a comprehensive understanding of the practical application of their learning.
5. **Interactive Q&A Session:** The orientation concluded with an engaging Q&A session, where students were encouraged to raise queries regarding the course, its relevance to their law studies, and career progression. The experts provided valuable insights and shared real-world examples to motivate students.

The orientation programme proved to be highly informative and motivated law students to consider the CS course as a valuable addition to their career trajectory.

ORIENTATION FOR THE BATCH OF 2029 (JULY 16, 2024)

The Centre for Advanced Research in Corporate and Insolvency Laws (CARCIL) organized an orientation programme aimed at welcoming freshers to the institution and providing a comprehensive overview of the opportunities and resources available to support their academic and career growth. CARCIL, known for its dedication to fostering high standards of research in Corporate Law, Governance, Insolvency, and allied laws in India, structured this orientation to set a positive and engaging start for new students.

KEY HIGHLIGHTS OF THE ORIENTATION PROGRAMME

1. **About CARCIL and Its Vision:** The session started with an introduction to CARCIL, detailing its objectives to promote excellence in research and professional development within Corporate and Insolvency Law. Freshers were acquainted with the Centre's mission to nurture future professionals equipped with cutting-edge legal knowledge.
2. **Overview of Academic and Career Opportunities:** CARCIL faculty members provided insights into the Centre's extensive academic resources and career-building initiatives. Students were introduced to past events like the **National Conference on Antitrust Laws**, **Consumer Protection Act Training Workshops**, and **Justice U.P. Singh Memorial Moot Court Competitions**, which have seen participation from leading legal professionals and provided students with valuable networking opportunities.
3. **Key Stakeholders and Collaborations:** The orientation also covered CARCIL's collaboration with renowned organizations like the **Ministry of Corporate Affairs (MCA)**, **Confederation of Indian Industry (CII)**, and **National Stock Exchange of India (NSE)**. These collaborations bring students the opportunity to engage with industry leaders and gain real-world insights into corporate and insolvency laws.
4. **Planned Events and Initiatives:** Freshers were briefed on upcoming events, such as the **2nd CARCIL-CNLU National Conference on Insolvency Laws**, which will provide students with hands-on learning and practical exposure to industry-relevant issues.
5. **Student Testimonials and Alumni Success Stories:** Testimonials from previous students, illustrated the professional growth and networking opportunities CARCIL offers, inspiring freshers to engage actively.

The orientation programme successfully provided freshers with a foundational understanding of CARCIL's academic and professional landscape, motivating them to make the most of their time at the Centre.

2nd CONTRACT DRAFTING COMPETITION, 2025

The 2nd Contract Drafting Competition, 2025 in association with Luthra and Luthra Law Offices India was successfully organized as part of Vidhikta 3.0 by Chanakya National Law University under the aegis of CARCIL. The event aimed to enhance legal drafting skills among students and provide them with hands-on experience in contract law.

The competition aims to provide a platform for law students to demonstrate their legal expertise in drafting contracts and to apply their legal knowledge to practical situations and gain a deeper understanding of the legal implications of contract drafting. This competition will help to promote the importance of contract drafting in the legal profession and highlight the skills needed to excel in this area.

This year's problem statement challenges participants to draft a Shareholders' Agreement for a Joint Venture Company, addressing critical legal and commercial concerns such as capital structuring, affirmative voting rights, deadlock resolution, and funding mechanisms. Participants will engage with complex corporate governance issues and propose legally sound solutions for dispute resolution and financial stability.

The winners of the competition were as follows:

- Winner - Vedansh Raj, RGNUL
- 1st Runner Up - Sudheshna Amrutha Balantrapu, WBNUJS
- 2nd Runner Up - Aryan Panwar, RMLNLU

CIRCLE TIME

FIRST SESSION:

The inaugural session centered on the Draft Digital Personal Data Protection Rules, 2025, with participants diving into the intricacies of data privacy, corporate responsibilities, and the impact of these proposed rules on individuals and businesses alike. The exchange of ideas and perspectives from students across 1st, 2nd and 3rd years, made this session both insightful and inspiring.

The session featured thought-provoking insights from our speakers—Shubham Sharma (4th year), Nikhil Dwivedi (3rd year) and Aditi Utkarsha (2nd year), whose perspectives added great depth to the discussion.

SECOND SESSION:

The second session was organized on the topic, “The Journey of Securities: From Private to Public Listing,” sparked vibrant discussions and thoughtful exchanges. Expertly led by Samiksha Kumari (4th Year), the session delved into critical aspects of IPOs, including why listing is essential, its advantages, potential threats, and the regulatory framework. Other engaging topics covered included:

- The role of seed funding and venture capitalists in driving companies toward public listing.
- Insights into the IPO procedure: from appointing merchant bankers to complying with SEBI’s regulations and RHP.
- The importance of transparent operations for investors and employees.
- Market benchmarks like Nifty and Sensex and their influence on investment psychology.
- Challenges such as price manipulation, regulatory failures, and unfair market practices.

The discussions offered attendees a chance to enhance their understanding of capital markets and corporate transparency.

THIRD SESSION:

The third session of Circle Time, organized by CARCIL, was held on 24th January, 2025, featuring Ms. Arya Gupta (4th year) as the speaker. The session provided an engaging discussion on Initial Public Offerings (IPOs) and the primary market, offering students valuable insights into key financial and legal concepts.

Ms. Gupta began by explaining how to analyze a Red Herring Prospectus (RHP), distinguishing between its business and non-business chapters. She then introduced the primary market, its role in capital formation, and the modes of capital issuance, such as IPOs, FPOs, and private placements.

The session also covered the different stages of an IPO, from regulatory filings to stock exchange listing, and highlighted the roles of key intermediaries like merchant bankers, underwriters, and registrars.

The interactive format allowed participants to gain practical knowledge and clarity on these topics, furthering CARCIL's mission to enhance students' legal and financial expertise.

FOURTH SESSION:

The session, titled "Banking & Finance: Essential Recovery Tools," was aimed at providing an insightful overview of the complex legal landscape surrounding asset recovery, both at the domestic and international levels.

The session was led by Mr. Purushottam Kumar, a distinguished 2013 CNLU alumnus, who currently serves as a resource person at the Bihar Judicial Academy and BIPARD. With his extensive expertise in banking and finance, Mr. Kumar elaborated on the diverse legal avenues available for asset recovery, highlighting their dependency on national laws, foreign regulations, and international agreements such as conventions and treaties.

A key focus of the discussion was the fragmented nature of asset recovery frameworks across multiple legal sources, particularly in transnational cases. The session provided a comprehensive understanding of the legal considerations and challenges involved in recovering assets across borders, along with the essential legal tools that practitioners must be aware of.

FIFTH SESSION:

The fifth session of circle time was organized on the topic 'Introduction to M&A'. The session featured thought-provoking insights from our speaker — Satyanshu Kumari (4th year).

The session provided a brief overview of the complex legal landscape surrounding mergers and acquisitions in India. The topics covered were:

1. Types of Mergers and Acquisitions
2. Google's Acquisition of Android
3. Merger Waves
4. Important terminology in M&A
5. Procedure of M&A
6. Case Study of Adani's acquisition of NDTV

This session helped the students develop a basic understanding of the complex world of M&As.