



NATIONAL CONFERENCE

ON

REAL ESTATE SECTOR THROUGH REGULATORY EXCELLENCE AND MARKET DYNAMICS

Organised by:

RERA, Bihar

**Centre for Law &
Economics (CLE),
Chanakya National
Law University**



30th March, 2025



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ABOUT RERA BIHAR

Since its inception, RERA, Bihar has played a pivotal role in transforming the state's real estate landscape by creating a more organized, professional, and buyer-friendly environment. The Real Estate Regulatory Authority (RERA) Bihar, established under the Real Estate (Regulation and Development) Act, 2016, serves as the state's premier regulatory body for the real estate sector. Committed to promoting transparency, accountability, and fair practices, RERA, Bihar safeguards the interests of homebuyers while fostering sustainable growth in the real estate industry. The Authority ensures compliance with regulatory norms, addresses grievances, and maintains a robust registration system for real estate projects and agents.



30th March, 2025



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ABOUT CNLU

Chanakya National Law University (CNLU) was founded under the Bihar Act No. 24 of 2006 with the support of the Government of Bihar and is listed under Sections 2(f) and 12(B) of the U.G.C. Act, 1956. The university was created with the noble aim of benefiting society by offering high-quality legal education and promoting legal awareness. It is accredited by the University Grants Commission (UGC) and registered with the Bar Council of India (BCI). CNLU has earned a national reputation as a distinguished institution for legal research and education. The university is committed to enhancing student opportunities and research capabilities through conferences, capacity-building programs, guest lectures, and competitions in essays and research papers, etc.



30th March, 2025



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ABOUT CENTRE FOR LAW AND ECONOMICS

The Centre for Law and Economics (CLE), is a centre for research and training in the discipline of law & economics (also referred to as the economic analysis of law). The centre seeks to explain the relevance, uses, and application of the interdisciplinary approach of law and economics among the students and academicians in dealing with the contemporary socio-economic-legal issues in more logical and scientific way. CLE aims to increase awareness about the interface between law and economics useful for policy formulation for academic community, government, corporations, and society. The Centre further strives to provide a forum where leading practitioners and academician, scholars, and students, can discuss and exchange views on contemporary issues of law and economic policy.



30th March, 2025



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ABOUT THE EVENT

The real estate sector in India stands at a crucial juncture, where regulatory frameworks, economic dynamics, and public policy intersect to shape the future of urban development and housing. The implementation of RERA (Real Estate Regulation and Development Act, 2016) has marked a paradigm shift in India's real estate landscape, introducing unprecedented transparency and accountability in the sector. As we witness rapid urbanization and evolving market dynamics, there is an urgent need to address the complex challenges facing the real estate industry while ensuring sustainable development and consumer protection.

The integration of law and economics principles offers effective solutions to RERA challenges. Economic analysis of law can help optimize penalty structures and compliance incentives, making regulatory adherence more cost-effective for developers. Legal frameworks can be refined using economic efficiency principles to reduce transaction costs in dispute resolution.

The convergence of legal experts, economists, and real estate stakeholders at the National Conference on REAL ESTATE SECTOR THROUGH REGULATORY EXCELLENCE AND MARKET DYNAMICS creates a unique platform for developing integrated solutions to RERA challenges.



30th March, 2025



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ABOUT THE EVENT

Through collaborative discussions, research presentations, and policy dialogues, the conference will facilitate the development of evidence-based regulatory frameworks and market-efficient implementation strategies. This interdisciplinary approach will help identify best practices, innovative compliance mechanisms, and cost-effective dispute resolution systems that can strengthen RERA's effectiveness while promoting market growth.

This National Conference on *REAL ESTATE SECTOR THROUGH REGULATORY EXCELLENCE AND MARKET DYNAMIC* organised by RERA, Bihar & CLE, CNLU, Patna on 30th March, 2025, invites full papers for presentations on the below stated sub-themes. Accordingly, the conference aims to open up a platform to deal with the complex shades of RERA.



30th March, 2025



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WHO CAN ATTEND (ELIGIBILITY)

The National Conference on *REAL ESTATE SECTOR THROUGH REGULATORY EXCELLENCE AND MARKET DYNAMIC* is open for:

- academicians
- researchers
- practitioners
- professionals having expertise/interest in law and economics and RERA
- students



30th March, 2025



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THEMES

1. Regulatory Framework And Real Estate Development In Bihar: A Critical Analysis

The focus will be on examining the interplay between regulatory mechanisms and market development in Bihar's real estate sector. It will include investigation of how legal frameworks and the authority thereby established, particularly RERA, have shaped property development patterns, market behaviour, and investment trends in Bihar. It encompasses analysis of regulatory compliance, implementation challenges, market responses, and development outcomes. The panel will deliberate on a balanced academic approach that would assess both the effectiveness of regulations and their impact on sector growth, while maintaining a specific focus on Bihar's unique real estate ecosystem and other related themes.



30th March, 2025



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THEMES

2. RERA's Role In Achieving Viksit Bharat's Vision Of A Developed Economy By 2047 :

RERA's role in achieving Viksit Bharat's vision of a developed economy by 2047 centres on creating a robust real estate sector that supports sustainable economic growth. The Act's regulatory framework enhances transparency, accountability, and professionalism in real estate transactions, aligning with Viksit Bharat's goals of improved governance and economic efficiency. By protecting investments and boosting investor confidence, RERA contributes to the sector's formalization and growth, employment generation and reducing migration. The Act's provisions for timely project completion and standardized practices help create a mature real estate market, essential for India's transition to a developed economy. This regulatory foundation supports urban development programmes like AMRUT, Smart cities, and infrastructure growth, key pillars of the Viksit Bharat vision. The panel will explore on the above-mentioned line of thought and other related sub themes.



30th March, 2025



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THEMES

3. RERA's Dispute Resolution Mechanisms And Their Effectiveness

RERA's dispute resolution mechanism, operates through state-level regulatory authorities with civil court-like powers, aiming for faster resolution than traditional courts. The 60-day resolution timeline addresses lengthy litigation issues. The establishment of a conciliation forum as a grievance redressal mechanism under Section 32(g) of the RERA, 2016 to bring forth the ADR - route, for grievance redressal of aggrieved consumers for a speedy, efficient outcome, enhancing the disposal rate of real-estate matters before it & reducing the burden on the judiciary of the state. The panel will explore the efficiency, challenges persist in enforcement and implementation of the dispute resolution mechanism along with the best practices at hand.

Note: This is not an exhaustive list. Students, Researchers, Academicians, Professionals having an avid interest in the interdisciplinary study of Law & Economics & RERA are welcome to be a part of the Conference too.



30th March, 2025



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PRIZES

In order to promote as well as reward deserving submissions, the following awards have been decided for the National Conference:

- 1st Prize for Best Paper Award at the Conference:
• 15,000/- (INR) Cash Prize.
- 2nd Prize for Second Best Paper Award at the Conference:
10,000/- (INR) Cash Prize.
- 3rd Prize for Third Best Paper Award at the Conference: 7,000/- (INR) Cash Prize.

Certificate of Participation will be provided to each participant, upon the selection of abstract.



30th March, 2025



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SUBMISSION GUIDELINES

FOR ABSTRACT SUBMISSION

- **Length:** The Abstract should be between 500 words providing a concise overview of the research topic, objective, methodology and expected outcomes.
- **Font:** Times New Roman, Size: 12, Spacing: 1.5, Alignment: justified.
- **Keywords:** The Abstract should include 4-5 relevant keywords at its conclusion.
- **Submission:** Abstracts must be submitted in PDF & Word format.
- **Deadline:** The last date of submission is on March 10, 2025, 11:59 pm. Late submissions will not be entertained.
- **Contact Details:** The author's name, designation, affiliation and email id must be included at the bottom of the abstract.
- **Co-authorship-** Co-authorship is limited to a maximum of two authors.
- **Contributors** are requested to send their abstracts by clicking on this [Google Form Link](#).



30th March, 2025



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SUBMISSION GUIDELINES

FOR PAPER SUBMISSION (UPON ABSTRACT SELECTION)

- **Length of full paper:** The word limit for Original Papers is 4500-5000 words (excluding footnotes & title).
- **Format:** Soft copies of manuscripts are to be uploaded in MS Word (2003 & above) and PDF format through the google form provided post registration via E-mail. The name of the file should be saved in the name of the author/ authors.
- **Font:** The body of the manuscript must be in “Times New Roman” Font only, font size: 12, line spacing 1.5 & alignment “justify”.
- **Footnotes:** All footnotes must be in Font “Times New Roman” , font size 10, line spacing 1.5 & alignment “justify”.
- **The paper should be organized as follows:-**
 - 1) **Title Page:** Include the Title, Author(s) details, and Affiliation.
 - 2) **Abstract:** Include the approved Abstract.
 - 3) **Main body:** The main body must be clearly divided into sections with headings and subheadings.
 - 4) **References/bibliography:** List all sources cited in the paper.
- **The authors may include tables and diagrams, which should be numbered consecutively and included in the text. Source must be mentioned below the table.**
- **Contact Details:** The author’s name, designation, affiliation and email id must be included at the bottom of the abstract.



30th March, 2025



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SUBMISSION GUIDELINES

- **Deadline:** The last date of submission is on March 27, 2025. Late submissions will not be entertained.
- Selected Contributors are requested to send their Original Papers/ Manuscripts through a Google Form Link, which will be sent to them, via e-mail.
- All submissions must follow the “The Bluebook: A Uniform System of Citation (20th Edition)”.
- The paper has to be original & free from plagiarism, with a maximum of 10% similarity allowed.
- The paper will also be checked for AI-generated content as use of AI is strictly prohibited.
- All authors are requested to submit TWO copies of their papers through the google form:
 1. Submission having a cover page including the name of the author(s).
 2. Submission having a cover page without the name of the author(s).



30th March, 2025



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IMPORTANT DATES

- **Last Date of Submission of Abstract: 10.03.2025**
- **Confirmation of Abstract: 12.03.2025**
- **Last Date of Payment of Registration Fees: 18.03.2025**
- **Last Date of Submission of Full Paper: 27.03.2025**
- **Paper Presentation: 30.03.2025**



30th March, 2025



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REGISTRATION

- **Academicians/Legal Practitioners/Economists: 2,000/- (INR) (without accomodation) (single author) 3,600/- (INR) (without accomodation) (Co-authors)**
- **Students (UG/PG/Research Scholars):
1,500/- (INR) (single author, without accomodation)
2,600/- (INR) (co-author, without accomodation)**
- **Co-authorship is allowed up to two authors. In case of co-authorship, both the authors have to register & make the registration payment separately.**
- **For all participants (Academicians/Legal Practitioners/Economists/Research Scholars (UG/PG students) opting for accommodation, an extra 2,500/- (INR) per day. The accommodation will be subject to availability of the same on sharing basis.**
- **Authors of selected abstracts are required to fill the registration form which shall be sent to them and pay through the payment link for registration.**



30th March, 2025



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OUR PATRONS

PATRON-IN-CHIEF



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Chairman, RERA, Bihar

PATRON



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Vice-Chancellor, Chanakya National Law
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VICE PATRON



Prof. (Dr.) S.P. Singh
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