

CHANAKYA NATIONAL LAW UNIVERSITY
DPIIT-IPR CHAIR
ONLINE CERTIFICATE COURSE
On

LICENSING AND COMMERCIALIZATION OF INTELLECTUAL PROPERTY ASSETS

Academic Session 2024-25
(*w.e.f. July – December, 2024*)

Course Details and Structure

Type of course: Certificate Course

Duration: Six months

Mode of Teaching: Online

Platform: Microsoft Teams application

Medium of Instruction: English

Course Credits: 02 Credits

Number of Classes: 30

Time: 4:00 PM-5:00 PM; Every alternate days

Course Overview

Licensing is a contract between a minimum of 2 parties wherein the licensor agrees to allow the licensee to share the rights enjoyed by the former subject to consideration by the latter. In an intellectual property license, the licensee is permitted to use the intellectual property, however it is subject to conditions and payment of consideration. Since it is a contract, it must satisfy all the essential mentioned under Sections 10 and 11 of the Indian Contract 1872, i.e., the contract must be between person who are major, of sound mind and not disqualified from contracting under any law and there must be free consent of parties, with a lawful object for a lawful consideration. IP licensing is a strategic tool for maximizing the value of intellectual property assets, facilitating innovation, and fostering economic growth.

By understanding the nuances of IP licensing—from valuation to negotiation and compliance—stakeholders can effectively leverage IP to achieve business objectives, navigate legal complexities, and capitalize on market opportunities in a globalized economy.

In today's knowledge-based economy, intellectual property (IP) assets play a crucial role in business strategy and revenue generation. This course explores the fundamentals of licensing and commercializing intellectual property, providing a comprehensive understanding of key concepts, strategies, and legal considerations.

This certificate course provides a comprehensive understanding of the principles, practices, and strategies involved in the licensing and commercialization of Intellectual Property (IP). Participants will explore various aspects of IP licensing, including negotiation techniques, contract drafting, valuation methods, and the role of IP in business development. Through case laws, case studies and practical exercises, participants will develop the skills necessary to effectively manage and monetize IP assets.

By the end of this course, participants will have gained a deep understanding of how to effectively manage, license, and commercialize intellectual property assets. They will be equipped with practical skills and strategic insights to navigate the complex landscape of IP

law and business in today's global marketplace.

Course Objectives

1. Understand the fundamentals of intellectual property rights and their significance in commercial ventures.
2. Explore different types of IP licensing agreements and their applications in various industries.
3. Learn negotiation strategies and tactics for successful IP licensing deals.
4. Gain insights into the process of drafting, reviewing, and enforcing IP licensing contracts.
5. Develop techniques for valuing intellectual property assets and determining fair licensing terms.
6. Examine the role of IP in fostering innovation, entrepreneurship, and economic growth.
7. Analyze case studies of successful IP licensing and commercialization initiatives.
8. Enhance skills in managing IP portfolios and mitigating associated risks.

Course Syllabus

Module 1: *Introduction to Intellectual Property Rights*

- Overview of patents, trademarks, copyrights, trade secrets and design
- Importance of IP protection in Innovation and Entrepreneurship

Module 2: *IP Licensing Agreements and its Types*

- Concept of Licensing
- Licensing for Patents, Trademarks, Copyrights, Trade secrets, Design, Biodiversity and Plant Variety and Farmer's Right.
- Types of License: Exclusive vs. non-exclusive licensing
- Franchising and technology transfer agreements

Module 3: *Introduction to License Contract Drafting*

- Essential components of License Agreements
- Fundamentals of contract law applicable to license agreements.
- Key Clauses in License Contracts
- Addressing common pitfalls and ambiguities in drafting.

Module 4: *Legal and Regulatory Considerations*

- Compliance with intellectual property laws and regulations.
- Antitrust and competition law considerations.
- International aspects of license contract drafting.

Module 5: *IP Licensing in Practice*

- Case studies of successful IP licensing and commercialization strategies
- Lessons learned from real-world examples
- Best practices for managing IP licensing relationships

Module 6: *Emerging Issues and Challenges*

- Emerging trends in license contract drafting (e.g., digital technologies, open innovation).
- Special considerations for specific types of IP (e.g., software, patents, trademarks).
- Future directions and evolving practices in license contract drafting.

Mode of Evaluation

Total marks: 50

Passing Marks: 25 (50% of total marks)

Distribution of Marks: Assignment: 40 marks

Presentation: 10 marks

(Assignment details and guidelines will be shared during the classes accordingly.)

Important Dates

Registration starts: 15th July, 2024

Last date of registration: 31st August, 2024

Commencement of Course: First week of September, 2024

Publication of Result: December, 2024

Course Fees and Payment Details:

Course Fee: Rs. 3,000/- (Three Thousand only)

The course fee is **NON-REFUNDABLE**.

Bank Holder's Name: DPIIT-IPR Chair

Bank: Central Bank of India, Bus Stand, Mithapur, Patna

A/C No.: 5395772673

IFSC Code: CBIN0284778

Who can register?

A candidate should possess the following eligibility criteria:

1. Candidate from any discipline; and
2. Qualified 12th standard with minimum 45% marks or equivalent CGPA.

Registration Link

Link: <https://forms.gle/sj9C3CpUDQ1k6Gdh9>

Certification

Only those participants who fulfil the following requirements shall be issued E-certificate. Both the requirements are **MANDATORY**.

1. Minimum Attendance required is 80% i.e. 24 classes; and
2. Assignment passing marks is 50% (i.e. 25 marks).

Co-ordinator

Ms. Baishali Jain
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