

Chanakya National Law University

VIDHIKTA 2.0

An Exclusive Legal Aid Fest

**NATIONAL CLIENT
COUNSELLING
COMPETITION**

PROBLEM STATEMENT



SEMI-FINAL PROBLEM

In the bustling financial hub of Hyderabad, two powerhouse enterprises, 'Deccan Metalworks Pvt Ltd' (DMPL) and 'CyberCity Financial Services (CCFS)', embarked on a lucrative collaboration. DMPL, a pioneer in advanced metallurgy, sought to amplify its operations, whereas CCFS was a beacon in the financial realm.

Their alliance was solidified when DMPL planned a capital surge via the issuance of bonds. To smoothen the intricate procedure, they sought the expertise of CCFS, given the latter's impeccable track record in financial orchestration. A comprehensive agreement was penned, encompassing all terms, including the issuance process, the remuneration to CCFS, and clauses addressing potential breaches.

However, fate threw a curveball, and DMPL encountered unexpected economic turbulence, hindering the bond issuance. This directly impacted the fee promised to CCFS, sparking discontent. CCFS, having already committed significant resources and expecting a smooth execution, viewed this as a breach of trust and want to know of viable options available.

DMPL, while acknowledging the setback, countered by emphasising their continuous communication with CCFS about the fiscal challenges they were grappling with. They felt that a legal tussle would not only mar their reputation but also tarnish the image of both businesses in the public eye.

With this context in mind, CCFS representative - Ms. Nita Dubey - has requested CCADR to set up a meeting with experts who can provide a consultation to her. She needs the counsels to guide her of her available options, on 7th October 2023 at CNLU, Patna.

EVALUATION CRITERIA

Each Team will be judged by a panel of two judges for preliminary rounds and two/three or more judges for the Semi-final and Final rounds. The teams shall have to conduct a consultation and a post-consultation round. In the post-consultation round, the teams shall also face questions from the judges. The client shall be provided for these purposes by the Organising Committee.

In order to preserve anonymity, each team will be identified by an Alpha- Numeric code, which will be provided to each team during registration process.

Each judge will evaluate for a maximum of 100 marks independently. The scores of all the judges for each team will be added and then listed according to the team scores (best team scoring highest points). The aggregate score of both the team members shall be considered.

TIMELINE

S. No.	Timeline	Event
1.	22th September, 2023	Release of Propositions
2.	25th September, 2023	Last day of registration
3.	25th September, 2023	Last date for clarification (If any)
4.	6th October, 2023	Preliminary Round 1 & 2
5.	7th October, 2023	Semi-Finals
6.	8th October, 2023	Finals

AWARDS

1. **Winners-** Rs 20,000 + Certificate of Merit + Trophy
2. **Runners Up-** Rs 15,000 + Certificate of Merit
3. **Best Counselor-** Rs, 5,000 + Certificate of Merit + Trophy

Contact Information



VIDHIKTA 2.0

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