

Centre for Advanced Research on
Corporate & Insolvency Laws

Contract Drafting Competition



Vidhikta 2.0



About CARCIL

The Centre for Advanced Research on Corporate and Insolvency Laws (CARCIL) is a Centre of Excellence to facilitate the highest standards of research in Corporate Law, Governance, Insolvency, and allied laws in India. The Centre aims to provide a platform to carry out research projects, organise academic workshops, lectures, and conferences, conduct Faculty Development Programs etc., and work towards the advancement of Corporate and Insolvency laws in India. CARCIL is committed to fostering an environment that encourages intellectual curiosity, critical thinking, and innovative ideas.

About Vidhikta 2.0

Vidhikta is the confluence of two words "Vidhik' and 'Sahayta'. 'Vidhik Shayata' or legal aid is the act of assisting those people who are in need of legal recourse but are dampened by financial constraints. Access to legal aid is essential for ensuring equal justice. With the second edition of our flagship event, Vidhikta 2.0 aims to target all those who belong to the legal fraternity. As being a part of this noble profession, the central aim of every law student should be to offer a helping hand to those who are not aware of their rights and are often oppressed. Vidhikta 2.0 is going to give a platform to redefine legal aid. It is a platform to express, innovate and gain knowledge through jam-packed events with marvelous rewards and additional perks.

About the Event

The competition aims to provide a platform for law students to demonstrate their legal expertise in drafting contracts and to apply their legal knowledge to practical situations and gain a deeper understanding of the legal implications of contract drafting. This competition will help to promote the importance of contract drafting in the legal profession and highlight the skills needed to excel in this area.



Timeline

1st week of September, 2023	Release of Brochure & Commencement of Registrations
September 15, 2023	Release of Problem Statement
September 23, 2023	Last Date for the Registration
September 28, 2023	Last Date of Submission
October 8, 2023	Declaration of Results
October 8, 2023	Valedictory Ceremony



Competition Guidelines

The competition is the ultimate drafting test. Each team must submit a *Memorandum to the Client* providing their legal opinion on the issues instructed by the Client (“Memo”) and the *Draft Contract* (“Contract”) on a hypothetical case provided to them.

Mode

The competition shall be conducted in **virtual** mode.

Team Composition

Each team shall comprise of minimum **one** and maximum **two** participants.

Registration Fee

- The registration fee for the competition is **INR 500/-** (Single participant).
- The registration fee for the competition is **INR 700/-** (Dual participation).

Evaluation Criteria

Submissions will be judged on the following parameters:

- Language of the contract and type of drafting;
- Advice to the Client’s queries and demands;
- Formatting of the contract;
- Application of laws.

Submission Guidelines

- Each team shall submit a Memorandum to the Client providing their legal opinion on the issues instructed by the Client (“Memo”) and the Draft Contract (“Contract”) on the hypothetical case provided to them in a single document.
- Submissions shall be made in .doc or .docx format only.
- The “contract” and the “memo” shall be drafted in English language only.



Competition Guidelines

- The “memo” shall be drafted on the basis of the “Client Instructions” and shall not exceed two (2) A4-sized typewritten pages. Five (5) marks shall be deducted as penalty for each page exceeding the page limit.
- The “contract” shall be drafted on the basis of the “Problem Statement”. The contract shall not exceed more than five (5) A4-sized typewritten pages. Five (5) marks shall be deducted as penalty for each page exceeding the page limit.
- The document containing the “contract” and the “memo” shall not reveal the identity of the participants, in any manner whatsoever.
- Soliciting assistance from industry professionals with or without consideration is strictly prohibited.
- Formatting: Font style – Times New Roman, font size – 12, line spacing – 1.5, justified alignment, paragraph spacing – 0 pt before and after, 1 inch margin on all sides.
- Submissions shall be made by sending an email to carcil@cnlu.ac.in with the subject “Submission for contract drafting competition: [Team Code]”.
- Clarifications on the Problem Statement shall be sent to carcil@cnlu.ac.in with the subject.

Awards

- **Winner:** INR 10,000 + Internship Opportunity + Certificate of Merit
- **Runner Up:** INR 7,000 + Internship Opportunity + Certificate of Merit
- **2nd Runner Up:** 5000 + Certificate of Merit

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Payment Details

- Account Name: Chanakya National Law University
- Account Number: 40831092400
- IFSC Code: SBIN0015996



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CARCIL Co-Director

Ms. Nandita S. Jha

Assistant Professor of Law

+91 754301 5930

Event Head

Prateek Khandelwal

+91 90791 45179

Event Co-Head

Shivendra Nath Mishra

+91 63940 41896

Aisha Singh

+91 70706 54737

For further assistance and information:

E-mail: carcil@cnlu.ac.in

Website: www.cnlu.ac.in



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