

INSOLVENCY AND BANKRUPTCY CODE: A PARADIGM SHIFT

13TH APRIL, 2019

ABOUT CHANAKYA NATIONAL LAW UNIVERSITY

CNLU, Patna has been established by CNLU Act, 2006 (Act No. 24 of 2006) passed by Bihar State Government in 2006. (Bihar Act 24 of 2006) as a public university dedicated to the field of legal education. The Chief Justice of Patna High Court is the ex officio chancellor of the university. Presently, the position is held by Hon'ble Justice Mr. Amreshwar Pratap Sahi. Presently, the Vice-Chancellor is Hon'ble Justice Smt. Mridula Mishra, (Retd.). CNLU offers both integrated undergraduate degrees and postgraduate research degrees in law.

Education, from time immemorial, has been the fulcrum around which the troika of society, polity and culture have prospered. Law, on the other hand, been enjoined to not only maintain an equitable balance within this troika but also to ensure that the troika truly delivers what it is supposed to deliver for the greater good of humanity. By implication then, the quality of legal education is but a clear barometer advancement of a nation since law is considered as the first act of human wisdom. Hence, it is not a matter of coincidence that the leadership of Bihar strove to establish an institution of quality legal education – in efforts to restore the pride and glory of this holy land and its ethos which not only saw the earliest civilization process and polity but also institutions of learning that attracted scholars and students from across the world. The Chanakya National Law University is but a tribute to that ethos and an expression of the determination to revive the past glory.

ABOUT THE SEMINAR

Chanakya National Law University is organizing a One-Day UG Sponsored National Seminar on "Insolvency and Bankruptcy Code: A Paradigm Shift" which focuses on creating a nation-wide conversation providing an opportunity to students, academicians, law professionals and all other stakeholders to put forward their research and share their knowledge on wide range of topics relating to Insolvency and Bankruptcy Code and related subjects.

The purpose of the Seminar is to provoke discussion and debate on a range of topics and including subjects like Bankruptcy for Corporate, Insolvency Professional, traditional knowledge protection, amongst others. The agenda is kept deliberately broad and the discussions are intended to be accessible to a general audience.

The Seminar program offers high-level content relevant not only to students pursuing law or any other academic degree but also to young innovators from different fields; advocates, policy advisors, academicians, judicial officers and a range of government and non-government organizations to engage in a dialogue on Insolvency and Bankruptcy Code. Through this initiative, we want our students and faculty to develop a broader perspective of their responsibility to society and to give them an opportunity to listen to experiences, researches and findings of our esteemed panel of speakers, guests, academicians as well as students.

The Seminar will also provide a unique opportunity for lawyers and associated professional members in the region to exchange insights, explore current policy and practice issues, and exposure to a professional network of colleagues with shared interests and expertise.

CONCEPT NOTE

- To create a Pathway for broader participation of Research Scholars, Academicians, Students to share diversified perspective over Insolvency and Bankruptcy Code, 2016.
- To demonstrate the various ways in which effective development and regulatory structure can be formulated on the basics of principles and provisions of Insolvency and Bankruptcy Code, 2016.
- To evaluate the performance of IBC, 2016 and to laid down future roadmap to achieve the objective and vision of Code 2016.

THEMATIC FOCUS

Insolvency and Bankruptcy Code is considered as biggest economic reform in Indian History, at par with Goods and Service Tax. This step of Indian Government is already proved to be a game-changer and in instrumental in unlocking the stuck capital into the economy. The prime objective of the code 2016 is to consolidate and amend the laws relating to reorganised and insolvency resolution of Corporate Person, Partnership Firms and Individuals in time bound manner. Further, the code emphasised to realised maximum values of assets of such persons and promote entrepreneurship. The forward move of state proved as an instrument in bringing in timely, swift and quick time-bound intervention, be it by way of restructuring, which in a vegetative state for a long time.

The One Day National Seminar will concentrate or bring into light the emerging and contemporary issues under Insolvency and Bankruptcy. The main theme of the seminar is "Insolvency and Bankruptcy Code: A Paradigm Shift".

CALL FOR PAPERS

We cordially invite articles, case notes and research papers on the theme from all academicians, researchers, advocates, social activists and students pursuing law or any other academic degree. Interested participants may submit their abstracts and full papers for the Seminar on the following e-mail ID: ibc.cnlu2019@gmail.com.

SUB-THEMES

- 1. Legal and Regulatory Framework of IBC, 2016.
 - The Insolvency and Bankruptcy Code (Second Amendment) Act, 2018.
 - The Insolvency and Bankruptcy Code (Amendment) Act, 2017
 - The IBBI (Insolvency Resolution Process for Corporate Persons) (Amendment) Regulations, 2018.
 - The IBBI (Insolvency Resolution Process for Corporate Persons) (Second Amendment) Regulations, 2018.
 - The IBBI (Fast Track Insolvency Resolution Process for Corporate Persons) (Amendment) Regulations, 2018.
 - The IBBI (Insolvency Professional) (Amendment) Regulation, 2018.
 - The Insolvency and Bankruptcy Code (Second Amendment) Act 2018 versus The Real Estate (Regulation and Development) Act, 2016.
- 2. A Critique of IBC, 2016.
- 3. Timeline is Essence: IBC, 2016.
- 4. Emerging Jurisprudence.
- 5. IBC: A Boon for Entrepreneurship.

- 6. IBC: Leads to Ease of Doing Business.
- 7. IBC: A Review from International Perspective.
- 8. Corporate Insolvency Resolution Process.
 - Initiative of Process by Financial/Operational Creditor.
 - Corporate Debtor/Applicant.
- 9. Insolvency and Bankruptcy for Individual and Partnership
- 10. Fast Track Resolution.
- 11. Information Utilities: Evolution under IBC, 2016.
- 12. Role of Insolvency Professional Agencies.
- 13. Role of Insolvency Professional.
- 14. Bankruptcy Trustee: Role and Function.
- 15. Financial Creditors and Operational Creditors under IBC, 2016.
- 16. Priority of Claims and the Bankruptcy Code.
- 17. Cross Border Insolvency.
- 18. Rights of Secured and Unsecured Creditors under IBC, 2016.
- 19. Voluntary Liquidation of Corporate Entity.
- 20. Compulsory Liquidation of Corporate Entity.
- 21. Miscellaneous:
 - Bankruptcy V/S SARFAESI.
 - IBC 2016: Implementation Challenges.
 - Effect of Bankruptcy on Debtors.
 - Effect of Bankruptcy on Creditors.

NOTE: The above mentioned sub-themes are not exhaustive. The author may submit the research paper on any topic related to the theme.

SUBMISSION GUIDELINES

- The language of the paper, the working language of the Seminar and the presentations shall be done in English only.
- Co-authorship is permitted, subject to a limit of maximum two authors per submission.
- The author (s) are required to send abstract of their paper, upon selection of which they will be required to send their paper.
- The Abstract must contain the highlights of the full paper and should not exceed 500 words. The soft copy of the abstract shall be submitted along with a cover page.
- Author(s) Name(s), University/Organization, Paper Title, Email Address and Mobile Number, to be stated clearly in the cover page of the Paper.
- No part of the paper should have been published earlier nor should it be under consideration for publication. Any form of plagiarism will result in immediate disqualification
- Author (s) will be required to fill the registration form after the selection of their abstract.
- In case of co-authorship at least one author must attend the Seminar to present the paper.
- A person may submit the maximum of only 1 article.

FORMAT GUIDELINES

- The text should be in Times New Roman, font size 12, spacing 1.5. The footnotes should be in Times New Roman, font size 10 with single spacing.
- One inch margins on all sides should be maintained.
- 19th Bluebook citation format shall be strictly followed.
- The paper should be within 3500-4500 words inclusive of footnotes and abstract.

SUBMISSION PROCESS

All submissions must be made in Soft Copy to <u>ibc.cnlu2019@gmail.com</u>, on or before the last date of submission. All submissions must be made in word document format. The body of the email must contain details of the Author and the Title of the Paper.

PUBLICATION OPPORTUNITY

Papers guaranteeing merit shall be published in a book with ISBN number. The University reserves the discretion of the selection of the paper. There will be a ISBN number book that will also be published by the University that will contain selected number of papers.

PARTICIPATION GUIDELINES

• The registration process for Participation may be both earlier and On-Spot. The persons will be required to fill the registration form provided along with the brochure or available at the university, in case of on-spot registration.

IMPORTANT DATES

Last Date for Registration and Abstract Submission along with fee	10 th of March, 2019	
Last Date for Full Paper Submission	23 rd of March, 2019	
Date of Seminar	13 th of April, 2019	

REGISTRATION FEES

Students/Research Scholars: 500 (co-authors have to register separately)

Academicians/Professionals: 750 (co-authors have to register separately)

On Spot Registration (Students/Research Scholars): 750

On Spot Registration (Academicians/Professionals): 1000

NOTE:

• The registration fee includes seminar kit, breakfast, lunch, high tea and access to all technical sessions on the day of seminar. Registration fee does not include accommodation charges (No TA/DA).

REGISTRATION DETAILS

• Registration form along with Demand Draft and Abstract is to be sent via post (In case of Demand Draft, kindly mention your name and the name of event, "IBC Seminar" at the back of the demand draft). The Demand Draft should be drawn in favour of:

REGISTRAR, CHANAKYA NATIONAL LAW UNIVERSITY, PATNA
PAYABLE AT PATNA.

• The post shall be sent at the following address:

Chanakya National Law University,

Nyaya Nagar,

Mithapur,

Patna – 800001,

Bihar

VENUE

Chanakya National Law University, Nyaya Nagar, Mithapur, Patna – 800001 For further details, kindly visit: www.cnlu.ac.in

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Dr. Vijay Kumar Vimal

MR. KUMAR GAURAV

STUDENT CO-ORDINATORS

ANKITA BHUSHAN: 9523055401 SUBHAM JAIN: 9523819962

Kr. Vikram Aditya: 9470484257 Utkarsh: 8544326593

SHASHI: 9905842814 VIKASH KR. RANJAN: 7519992991

CHANAKYA NATIONAL LAW UNIVERSITY, PATNA UGC Sponsored One Day National Seminar on

Insolvency and Bankruptcy code : A Paradigm Shift $13^{\text{th}}\,\text{April}, 2019$

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Note - Kindly send the copy of the registration form along with Demand Draft to the above

mentioned postal address.